

Interim Consolidated Statement of Financial Position

30 June 2025 (Reviewed)

All figures in US\$ Million

	Reviewed 30 June 2025	Audited 31 December 2024
ASSETS		
Liquid funds	2,724	3,636
Trading securities	1,075	838
Placements with banks and other financial institutions	2,202	2,071
Securities bought under repurchase agreements	1,255	1,288
Non-trading investments	16,074	16,117
Loans and advances	20,824	18,649
Other assets	3,582	3,442
Premises and equipment	233	224
TOTAL ASSETS	47,969	46,265
LIABILITIES		
Deposits from customers	24,353	22,431
Deposits from banks	4,369	4,628
Certificates of deposit	273	244
Securities sold under repurchase agreements	9,480	10,086
Taxation	72	69
Other liabilities	3,037	2,783
Borrowings	1,517	1,381
Total liabilities	43,101	41,622
EQUITY		
Share capital	3,110	3,110
Treasury shares	(6)	(6)
Statutory reserve	598	598
Retained earnings	1,513	1,458
Other reserves	(1,242)	(1,343)
EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE PARENT	3,973	3,817
Additional / perpetual tier-1 capital	390	390
Equity attributable to the shareholders of the parent and perpetual instrument holders	4,363	4,207
Non-controlling interests	505	436
Total equity	4,868	4,643
TOTAL LIABILITIES AND EQUITY	47,969	46,265

Interim Condensed Consolidated Statement of Cash Flows

Six-month period ended 30 June 2025 (Reviewed)

All figures in US\$ Million

	Reviewed Six months ended 30 June 2025	2024
OPERATING ACTIVITIES		
Net cash (used in) from operating activities	(1,179)	941
INVESTING ACTIVITIES		
Net cash from (used in) investing activities	192	(2,809)
FINANCING ACTIVITIES		
Net cash from financing activities	10	96
Net change in cash and cash equivalents	(977)	(1,772)
Effect of exchange rate changes on cash and cash equivalents	65	(50)
Cash and cash equivalents at beginning of the period	3,636	4,466
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	2,724	2,644

Interim Consolidated Statement of Profit or Loss

Six-month period ended 30 June 2025 (Reviewed)

All figures in US\$ Million

	Reviewed Three months ended 30 June		Reviewed Six months ended 30 June	
	2025	2024	2025	2024
OPERATING INCOME				
Interest and similar income	739	797	1,480	1,624
Interest and similar expense	(500)	(564)	(1,010)	(1,158)
Net interest income	239	233	470	466
Other operating income	101	98	202	208
Total operating income	340	331	672	674
OPERATING EXPENSES				
Staff	117	115	241	237
Premises and equipment	14	14	28	28
Other	61	51	118	113
Total operating expenses	192	180	387	378
NET OPERATING PROFIT BEFORE CREDIT LOSS EXPENSE AND TAXATION	148	151	285	296
Credit loss expense	(25)	(38)	(50)	(74)
PROFIT BEFORE TAXATION	123	113	235	222
Taxation charge	(30)	(19)	(51)	(37)
PROFIT FOR THE PERIOD	93	94	184	185
Profit attributable to non-controlling interests	(17)	(19)	(32)	(35)
PROFIT ATTRIBUTABLE TO THE SHAREHOLDERS OF THE PARENT	76	75	152	150
BASIC AND DILUTED EARNINGS PER SHARE (EXPRESSED IN US\$)	0.024	0.024	0.046	0.046

Interim Consolidated Statement of Comprehensive Income

Six-month period ended 30 June 2025 (Reviewed)

All figures in US\$ Million

	Reviewed Three months ended 30 June		Reviewed Six months ended 30 June	
	2025	2024	2025	2024
PROFIT FOR THE PERIOD	93	94	184	185
Other comprehensive income (loss):				
Other comprehensive income (loss) that will be reclassified (or recycled) to profit or loss in subsequent periods:				
Foreign currency translation:				
Unrealised gain (loss) on exchange translation in foreign subsidiaries	70	(127)	152	(282)
Debt instruments at FVOCI:				
Net change in fair value during the period	(28)	(25)	-	14
	42	(152)	152	(268)
Other comprehensive income (loss) that will not be reclassified (or recycled) to profit or loss in subsequent periods:				
Net change in fair value of FVOCI equity securities during the period	2	1	3	(1)
	2	1	3	(1)
Other comprehensive income (loss) for the period	44	(151)	155	(269)
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD	137	(57)	339	(84)
Attributable to:				
Shareholders of the parent	99	(28)	253	(56)
Non-controlling interests	38	(29)	86	(28)
	137	(57)	339	(84)

Interim Consolidated Statement of Changes in Equity

Six-month period ended 30 June 2025 (Reviewed)

All figures in US\$ Million

	Equity attributable to the shareholders of the parent									Additional / perpetual tier-1 capital	Non-controlling interests	Total equity
	Other reserves											
	Share capital	Treasury shares	Statutory reserve	Retained earnings*	General reserve	Foreign exchange translation adjustments	Cumulative changes in fair value	Pension fund reserve	Total			
At 31 December 2024	3,110	(6)	598	1,458	100	(1,437)	28	(34)	3,817	390	436	4,643
Profit for the period	-	-	-	152	-	-	-	-	152	-	32	184
Other comprehensive income for the period	-	-	-	-	-	98	3	-	101	-	54	155
Total comprehensive income for the period	-	-	-	152	-	98	3	-	253	-	86	339
Dividend**	-	-	-	(85)	-	-	-	-	(85)	-	(18)	(103)
Interest paid on additional / perpetual tier-1 capital	-	-	-	(9)	-	-	-	-	(9)	-	-	(9)
Other equity movements in subsidiaries	-	-	-	(3)	-	-	-	-	(3)	-	1	(2)
At 30 June 2025 (reviewed)	3,110	(6)	598	1,513	100	(1,339)	31	(34)	3,973	390	505	4,868
At 31 December 2023	3,110	(6)	569	1,283	100	(1,126)	13	(33)	3,910	390	504	4,804
Profit for the period	-	-	-	150	-	-	-	-	150	-	35	185
Other comprehensive (loss) income for the period	-	-	-	-	-	(219)	13	-	(206)	-	(63)	(269)
Total comprehensive income (loss) for the period	-	-	-	150	-	(219)	13	-	(56)	-	(28)	(84)
Dividend**	-	-	-	(70)	-	-	-	-	(70)	-	(14)	(84)
Interest paid on additional / perpetual tier-1 capital	-	-	-	(9)	-	-	-	-	(9)	-	-	(9)
Other equity movements in subsidiaries	-	-	-	8	-	-	-	-	8	-	9	17
At 30 June 2024 (reviewed)	3,110	(6)	569	1,362	100	(1,345)	26	(33)	3,783	390	471	4,644

* Retained earnings include non-distributable reserves arising from consolidation of subsidiaries amounting to US\$ 565 million (31 December 2024: US\$ 560 million).

** A dividend of US\$ 0.0275 per share (2023: US\$ 0.0225 per share) for the year 2024 was approved for payment at the Annual General Meeting held on 16 March 2025 and paid during the period.

The above interim consolidated statement of financial position, interim consolidated statement of profit or loss, interim consolidated statement of comprehensive income, interim condensed consolidated statement of cash flows, and the interim consolidated statement of changes in equity have been extracted from the Interim Condensed Consolidated Financial Statements of Arab Banking Corporation (B.S.C.) for the period ended 30th June 2025, which were approved by the Board of Directors and on which an unqualified review conclusion was issued by Ernst & Young, Kingdom of Bahrain, on 12th August 2025.

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Bank ABC (Arab Banking Corporation B.S.C.) is licensed as

a conventional wholesale bank by the Central Bank of Bahrain